

# **NIIT University**

## **Centre for Innovation Incubation and Entrepreneurship**

### **Introduction**

*"There is nothing in a caterpillar that tells you it's going to be a butterfly" – R Buckminster Fuller*

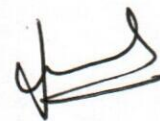
CIIE at NIIT University (NU) is dedicated to promote & foster innovation and entrepreneurship. CIIE provides a platform to aspiring entrepreneurs to establish and prosper under organized guidance. The expert guidance ensures swift shift of a design from drawing board to market. CIIE was established with a mission to help NUtons produce sustainable business models and successful firms. The initiative is synchronized with Gol's campaign of 'Start-up India' and shall help creating job, commercialize new technologies, and strengthen the national economy. The ecosystem of the CIIE aims to provide the necessary environment for an 'idea' to transform into a successful sustainable venture.

### **Mission**

"To foster and augment the development of innovative ideas which can translate into new business models, better products and improved services"

### **Objectives**

1. Fostering the entrepreneurial spirit
2. Creation of technology based new enterprises
3. Creating value added jobs & services
4. Facilitating transfer of technology
5. Speedy commercialization of R&D output



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### **Broad Areas**

The CIIE encourages the incubation in all emerging areas. The broad areas are only indicative and not limited to:

1. Information, Communication & Entertainment
2. Food, Agriculture & Allied sectors
3. Augmented Reality, Big Data and Analytics, Image processing and Recognition, Cloud Computing, Cyber Security
4. Renewable energy sources, Green Technology
5. Bio Informatics
6. Financial Technology, NPD, Services
7. Any other Contemporary area

### **Facilities & Services to Incubates**

1. Branding: Incubates may apply for permission to brand themselves as "NIIT University Incubated Company".
2. Mentoring: Faculty / Alumni / Industry experts.
3. Business Support Services - Accounting, tax, company secretary, legal and IP services.
4. Permission to use laboratories, workshop facilities and equipment at NU.
5. Networking with professional resources.
6. Infrastructure including internet, meeting rooms and library facilities.
7. Showcasing incubates through networking events.
8. Meetings with visitors of NU such as academicians, alumni, VCs, industry professionals.
9. Introduction to Angel investors, Venture capitalists and other financial institutions.
10. Seed Funding for entrepreneurship- subject to the availability of funds/grants/ schemes meant for this purpose.



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### **Major Activities at CIIE**

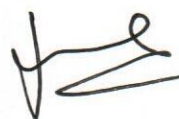
1. Incubating early stage technology based innovative entrepreneurial ventures.
2. Physical infrastructure and support systems creation for business incubation activities.
3. Foster and promote entrepreneurship spirit.
4. Facilitate knowledge creation, innovation and entrepreneurship activities.
5. Facilitate networking with professional resources, which include mentors, experts, consultants and advisors for the incubate companies.

### **Eligibility**

CIIE seeks to support all members of NIIT University to translate innovations into products, processes and services that are commercially viable. Admission to CIIE is open to: UG, PG, doctoral research students, members of faculty & staff including adjunct faculty.

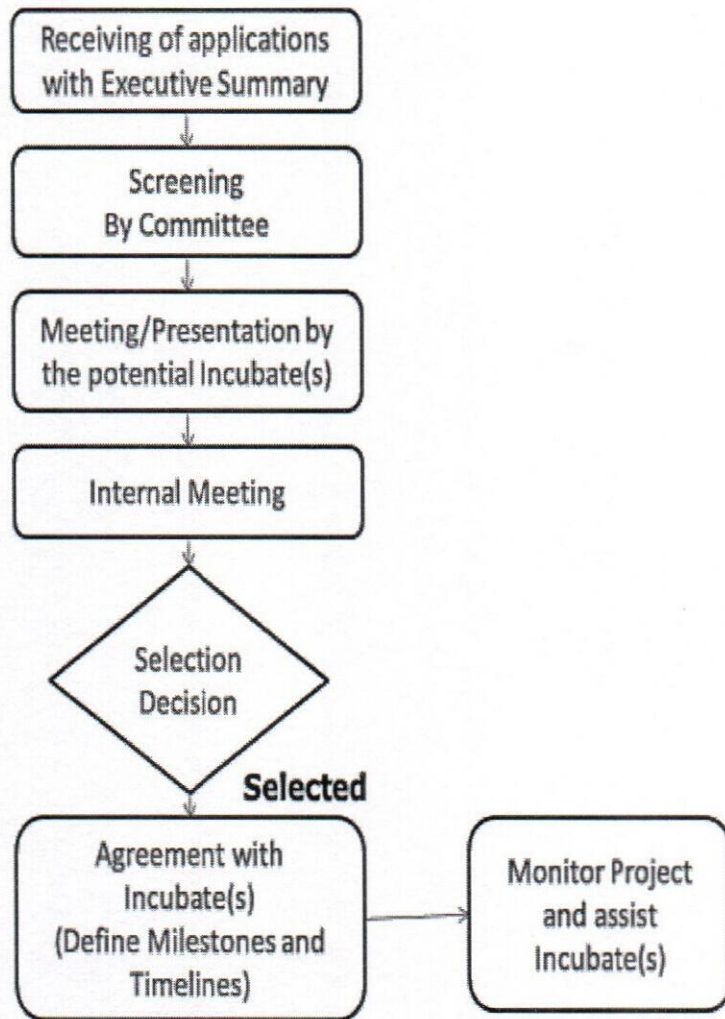
### **Application Process**

Admission to the business incubator is based on the evaluation process carried out by the Selection Committee constituted by CIIE. The incubate is admitted for up to three years. CIIE will conduct periodic reviews and monitoring of the projects and extension can be given beyond three years as per the decision of the CIIE.



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Operating Model



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### Exit Rules

1. Completion of the stay for 36 months unless the stay is extended by CIIE. The extension will be as per terms to be stipulated by CIIE.
2. When the company enters in an acquisition, merger or amalgamation deal or reorganisation deal resulting substantially change in profile of the company, its promoters, directors, shareholders, product or business plans, or when the company plans for a public issue.
3. Raising additional investment from angel investor / Venture Capital Fund / any other investor– INR 1 crores or more (other than what is already raised as on the date of this agreement).
4. When the number of employees of the company exceeds 10.
5. When the annual revenues of the company exceed INR 2 crores or when a company achieves a Profit Before Tax of INR 50 Lakh.
6. Change in promoters'/ founders' team without concurrence.
7. Under performance or un-viability of the business proposition: CIIE will use its discretion for the same, on a case to case basis.
8. Any other reasons as per the decision of CIIE.

### Work Environment Policy

- i. **Alcohol, Drug-Free and Smoke-Free Workplace:** The rules and regulations of the University shall be applicable to all incubates on Campus. In an unlikely event of violation of the code of conduct on such matters, the CIIE may decide to direct the incubate to vacate the premises and all facilities extended shall be forfeited. The University may also initiate disciplinary action against the violator.
- ii. **Professionalism:** Every incubate and their employee are expected to conduct himself/herself in a manner that is a positive reflection of the University. Professionalism in all communications and behaviour is the only acceptable form of interaction in CIIE business settings. Violation of the code of conduct may lead to termination of all such grants and facilities.
- iii. **Harassment:** Any form of harassment based on gender, race, disability, ethnicity, etc shall be dealt with the University's policy.

### Plagiarism Policy

Any design / idea / business model/ copyrighted / patented material shall not be used by the incubates. University reserves the right to terminate and disqualify all such cases at its discretion. Further, violations leading to legal issues shall be the sole responsibility of the incubate and University shall be at arm's length transaction in all such cases.

  
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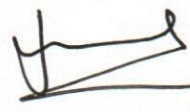
### IT Policy

All the incubates shall have to abide by the IT Policy and the Social Media Policy of the University. It is imperative to all incubates and their employees to refrain from activities listed below.

1. Illegal activities such as but not limited to theft, computer hacking, malware distribution, contravening copyrights and patents, and using illegal or unlicensed software or services, including activities that contravene data protection regulations.
2. Sharing sensitive information outside the company, such as research and development information and customer lists, as well as defamation of the SP-TBI.
3. Circumventing the IT security systems and protocols of the University's IT infrastructure.
4. Accessing prohibited websites, misusing and/or transmitting intellectual property illegally.

### Usage of NU's brand, logo, registered trade mark(s)

1. It is mandatory for incubate to display CIIE logo of NU on their startups landing page within 10 days of admission to the program.
2. The text "Incubated in NU" must accompany use of the logo and must be aligned to centre on bottom of CIIE / NU logo.
3. No University logo or brand material may be used in any way that suggests that the University is affiliated with, sponsors, approves or endorses you, your organization, your websites, your products or your services, unless such a relationship exists.
4. Incubates cannot use the University's brand to advertise their venture or their businesses as clients of the University on their websites and promotional pieces without written permission from a competent authority of the University.
5. The University's logo cannot be altered/ modified / rotated/ scaled / skewed.



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